

PRESS RELEASE

Zeppelin Group re-confirms CFO Christian Dummler in his role for another five years

Garching near Munich, April 9, 2020. On April 2, 2020, the Supervisory Board of Zeppelin GmbH extended Christian Dummler's contract as CFO of the Management Board by an additional five-year term (effective 1st January 2021), confirming the certified banking specialist in office up until the end of 2025.

The Supervisory Board of Zeppelin GmbH re-confirmed CFO Christian Dummler in office for an additional five-year term in its meeting on April 2, 2020.

With the new business distribution plan for the Management Board of the Zeppelin Group, effective since January 1st, 2020, Mr. Dummler will continue to be responsible for finance, controlling, real estate management and law as well as for the newly created Corporate Social Responsibility department. He has also assumed responsibility for the Power Systems strategic business unit.

Andreas Brand, Chairman of the Supervisory Board of Zeppelin GmbH, welcomes the contract extension: "In Christian Dummler we have a very experienced CFO at the top of the Zeppelin Group. He drives essential innovation, especially when it comes to finance, e.g. when Zeppelin switched to the international accounting standard IFRS in the financial year 2018. The contract extension underlines our recognition of his high level of commitment, and we consider this step to be a sustainable safeguard for our foundation-owned company, whose financial situation – thanks to Mr. Dummler – is a very good and diversified one".

Christian Dummler is pleased that his responsibility as CFO of Zeppelin GmbH was confirmed: "I am very pleased with the trust expressed with the new reappointment in these challenging times and I will continue to do everything in my power to keep the Zeppelin Group on a solid financial course. By taking over new service and distribution areas in Northern Europe, we have more than 10,000 employees worldwide by now. The Group is of considerable size and this requires sustainable finance and investment strategies, in order to keep our growth on a solid financial footing. It is a pleasure and an honor for me to be able to

continue working successfully with my colleagues over the next few years. I thank the Supervisory Board and the shareholder for their trust."

Christian Dummler has been working for the global Zeppelin Group since 2003. Following various management positions, he took on the role as the Group's CFO in 2011.

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About the Zeppelin Group

The Zeppelin Group offers solutions for the construction industry, drive systems and energy sectors as well as engineering and plant engineering; it is represented in 43 countries and regions around the world, and active at more than 220 locations. The company's approximately 10,000 employees work together in a management holding company, six strategic business units and a strategic management center (= Zeppelin Digit): Construction Equipment Central Europe, Construction Equipment Nordics, Construction Equipment Eurasia (distribution and service of construction, mining and agricultural machinery), Rental (rental and project solutions for the construction industry and the industrial sector), Power Systems (drive and energy systems), Plant Engineering (engineering and plant engineering). All digital business is handled together within Zeppelin Digit. In the 2019 fiscal year, the Group generated revenue of EUR 3.1 billion. Zeppelin GmbH is the Group holding company. It is legally domiciled in Friedrichshafen and has its head office in Garching bei München. The Zeppelin Group is a foundation-owned company. Its roots can be traced back to the establishment of the Zeppelin Foundation by Graf Ferdinand von Zeppelin in 1908. For more information, visit zeppelin.com.

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