

PRESS RELEASE

Zeppelin Group acquires CP ApS in Denmark Expansion of European rental business

Garching near Munich, April 12, 2023. The Zeppelin Group is buying CP ApS, one of the leading rental companies in Denmark. With this acquisition, Zeppelin is further expanding its international activities and strengthening its rental business. Following approval of the transaction by the relevant antitrust authority, closing is expected at the end of May or beginning of June.

As a specialist for construction site equipment, CP ApS mainly focuses on the rental of modular space systems (site huts and facilities), but also of construction machines and equipment, and is active in construction site management and planning. Customers in Denmark will benefit from a significantly extended range of products and services from a single source.

"The expansion of the integrated solutions offering provided by the Strategic Business Unit Rental takes us a big step forward in building a leading rental organization in our Scandinavian markets," says Peter Gerstmann, CEO of the Zeppelin Group. "Acquiring CP is another consistent measure towards developing Zeppelin's market position in Denmark," adds Andreas Brand, Chairman of the Supervisory Board of the Zeppelin Group.

CP maintains three locations in Viby Sj. (headquarters), Galten (near Aarhus) and Middelfart, has a rental fleet of about 11,000 assets and employs around 150 people. Customers include construction companies, public institutions as well as private companies.

"In Zeppelin, we have found a buyer whose values and corporate culture align with ours," says Julie Bruun, owner and CEO of CP ApS. "Customers of both CP and Zeppelin will experience a complete product portfolio and access to a huge fleet, resulting in an even better service with a total of seven branches in Denmark. Zeppelin will take digitalization and sustainability to a higher level and offer the best solutions in the industry." Following the completion of the transaction and a subsequent transition phase, Julie Bruun will leave CP at the end of June due to her pregnancy and upcoming parental leave. "I confidently hand over to Zeppelin and look forward to following the journey ahead from the sidelines."

"The acquisition significantly strengthens our position in a highly competitive market," said Arne Severin, Head of the Zeppelin Group's Strategic Business Unit Rental. "CP's portfolio complements ours perfectly and opens up new growth opportunities."

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About the Zeppelin Group

The Zeppelin Group offers solutions in the construction industry, drive and energy systems, engineering and plant engineering. The Group provides customers with expertise in a number of areas, from the distribution and service of construction, mining, forestry and agricultural machinery, through rental and project solutions for the construction sector and industry as a whole, to drive and energy systems as well as engineering and plant engineering and enhances its offering with digital capabilities in all areas.

Zeppelin is represented at more than 340 sites in 26 countries and regions worldwide. In the 2022 financial year, the Group workforce comprised over 10,000 employees, which generated sales of EUR 3.8 billion. The Group organizes its activities into six strategic business units (Construction Equipment Central Europe, Construction Equipment Nordics, Construction Equipment Eurasia, Rental, Power Systems, and Plant Engineering) and the Strategic Management Center Group IT Services. Zeppelin GmbH is the Group holding company. It is legally domiciled in Friedrichshafen and has its head office in Garching bei München. The Zeppelin Group is a foundation-owned company. Its roots can be traced back to the establishment of the Zeppelin Foundation by Graf Ferdinand von Zeppelin in 1908. For more information, visit zeppelin.com.

About Zeppelin Rental

From rental machines to project solutions. Being a leading provider of rental and construction support services, we offer our customers tailored solutions in the fields of machine and equipment rental, construction logistics and temporary infrastructure. The latter ranges from construction site and traffic safety, electrical facilities and energy supply to modular space solutions for rent, purchase or in an operator model. With more than 2,000 employees at over 160 locations in Germany, Austria, the Czech Republic, Slovakia, Sweden and Denmark, we serve customers in construction industry, trade, the public sector, landscaping and event. They benefit from latest technology, professional services and know-how. More information at zeppelin-rental.com.

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